



Travel Expert (Asia) Enterprises Limited
專業旅運（亞洲）企業有限公司

**Travel Expert (Asia) Enterprises Limited announces the
Completion of the Acquisition of
55% Equity Interest in the Target Company**

(23 March 2015, Hong Kong) **Travel Expert (Asia) Enterprises Limited** (the “Company”) (HKEx stock code: 1235) is pleased to announce that all conditions precedent of the Share Transfer Agreement relating to the acquisition of 55% equity interest in 深圳順風旅行社有限公司 (Shenzhen SKAL Travel Service Limited) (the “Target Company”) have been fulfilled and completion took place on 18 March 2015. New business licence of the Target Company has been granted and the new shareholding structure has been approved and recorded in the relevant governmental registers in the PRC. The name of the Target Company has been changed to 尊業新景界旅行社（深圳）有限公司 (TE Nice Tour (Shenzhen) Limited).

Following the Completion, the Target Company is owned as to 55% by the Group and as to 45% by 深圳中國國際旅行社有限公司 (International Travel Services Shenzhen Co., Ltd.) (“CITSZ”), a reputable travel agency in Southern China which has built up an extensive sales network of in Southern China and accumulated over 50 years of experience in travel services. We believe that the cooperation with CITSZ will help the Group expand its business into the PRC travel services market.

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About Travel Expert (Asia) Enterprises Limited

Travel Expert (Asia) Enterprises Limited has been listed on the Main Board of The Stock Exchange of Hong Kong Limited (stock code: 1235) since 2011. Principal activities of the Group are provision of travel and travel related products and services, property investment and investment in treasury activities. The Group has an extensive retail network of more than 60 shops in Hong Kong providing customers with one-stop travel solution and offering diversified travel products at easily accessible locations.

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