



Travel Expert (Asia) Enterprises Limited
專業旅運（亞洲）企業有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1235)

SHAREHOLDERS COMMUNICATION POLICY

1. OBJECTIVE

- 1.1 The purpose of this policy is to ensure proper communication with the Company's shareholders, both individual and institutional (collectively, "Shareholders") in order to enable them to have timely access to the relevant information about Company including its financial performance, major business developments, governance and risk profile.

2. GENERAL POLICY

- 2.1 The Board shall regularly review this Policy to ensure its effectiveness.
- 2.2 The Company shall ensure effective and timely dissemination of relevant information to Shareholders at all times.
- 2.3 Any question regarding this Policy shall be directed to the Company Secretary.

3. COMMUNICATION CHANNELS

Company Website

- 3.1 The Company's website www.travelexpert.com.hk has a dedicated Investor Relations section that is updated on a regular basis.
- 3.2 Any information provided by the Company to The Stock Exchange of Hong Kong Limited for public announcement is also posted on the Company's website immediately thereafter. Such information includes financial statements, results announcements, circulars and notices of general meetings and associated explanatory documents etc.

Shareholders' Meetings

- 3.3 Annual general meeting will be conducted in appropriate arrangement to encourage Shareholders' participation. The arrangement will be reviewed on regular basis to ensure that Shareholders' needs can be properly addressed.
- 3.4 Shareholders are encouraged to participate in general meetings or to appoint proxies to attend and vote at meetings for and on their behalf if they are unable to attend the meetings.
- 3.5 Board members, in particular, the chairmen of Board committees or their delegates, appropriate senior management executives and external auditors will attend annual general meetings to answer Shareholders' questions.

Shareholders' enquiries

- 3.6 Shareholders should direct their questions about their shareholdings to the Company's Registrar.
- 3.7 Shareholders are allowed to make a request for the Company's information to the extent such information is publicly available.
- 3.8 Shareholders shall be provided with designated channel in order to enable them to make any query in respect of the Company.

Corporate Communication

- 3.9 Any document issued or to be issued by the Company for the information or action of Shareholders, including, but not limited to, the directors' report, annual accounts, auditor's report, the interim report, a notice of meeting, a circular and a proxy form etc. will be provided to Shareholders in both English and Chinese versions to facilitate Shareholders' understanding.

4. SHAREHOLDER PRIVACY

- 4.1 In order to protect the Shareholders' privacy, the Company will not disclose Shareholders' information without their consent, unless required by law to do so.

Hong Kong, 28 March 2012